



Merrill Lynch









Russia and CIS Credentials


1 February, 2007




Global Markets & Investment Banking Group

Merrill Lynch Credentials Russia and CIS Countries

<p>December 2006</p> <p>\$300,000,000</p>  <p>Bank Petrocommerce</p> <p>Senior Eurobond</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>December 2006</p> <p>€230,000,000 \$260,000,000</p>  <p>Alfa-Bank</p> <p>Future Flow Securitisation</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>November 2006</p> <p>€225,000,000 \$430,000,000</p>  <p>MDM Bank</p> <p>Future Flow Securitisation</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>November 2006</p> <p>\$750,000,000</p>  <p>Sberbank</p> <p>Senior Eurobond</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>November 2006</p> <p>Rub2,700,000,000</p>  <p>Bank Rossiya</p> <p>RCCF</p> <p>Local Currency Financing</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>November 2006</p> <p>\$200,000,000</p>  <p>Alliance Bank</p> <p>First-Ever Wrapped DPR by a Multilateral</p> <p>Sole Structurer and Joint Bookrunner</p> <p>Merrill Lynch</p>	<p>October 2006</p> <p>\$430,000,000</p>  <p>MDM Bank</p> <p>Inaugural Auto Loan Securitisation</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>September 2006</p> <p>\$100,000,000</p>  <p>Credit Bank of Moscow</p> <p>Extendible with put option and step-up</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>July 2006</p> <p>Rub 3,500,000,000</p>  <p>Bank Rossiya</p> <p>RCCF</p> <p>Credit Linked Note due 2007</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>May 2006</p> <p>\$200,000,000</p>  <p>BIN Bank</p> <p>B.I.N. Bank Debut Senior 9.500% due 2009</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>March 2006</p> <p>\$350,000,000</p>  <p>Alfa-Bank</p> <p>DPR Securitisation due 2011</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>
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<p>March 2006</p> <p>\$200,000,000</p>  <p>Absolut Bank</p> <p>Debut Senior 8.750% due 2009</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>

<p>December 2005</p> <p>\$250,000,000</p>  <p>Finansbank</p> <p>Finansbank Russia</p> <p>Debut Senior 7.900% due 2008</p> <p>Sole Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>


CIS - International Markets, ABS












Rank	Name	Value (\$mm)	# of Issuers	Issues Placed
1	Merrill Lynch	1,017	3	9
2	Dresdner Kleinwort	917	2	7
3	WestLB	300	2	2
4-5	HVB Group	280	1	2
4-5	JP Morgan	280	1	2
6	Barclays	274	3	4
7-9	CIT Finance	165	1	2
7-9	TransCreditBank	165	1	2
7-9	Morgan Stanley	165	1	2
10	HSBC	144	2	3

Russia - International Markets, ABS

Rank	Name	Value (€mm)	# of Issuers	Issues Placed
1-2	Merrill Lynch	917	2	7
1-2	Dresdner Kleinwort	917	2	7
3-4	JP Morgan	280	1	2
3-4	HVB Group	280	1	2
5	Barclays	274	3	4
6-8	CIT Finance	156	1	2
6-8	Morgan Stanley	156	1	2
6-8	TransCreditBank	156	1	2
9	Gazprombank	110	1	2
10	HSBC	44	1	1

<p>June 2005</p> <p>\$275,000,000</p>  <p>Home Credit & Finance</p> <p>Eurobond</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>

<p>November 2005</p> <p>\$300,000,000</p>  <p>Bank of Moscow</p> <p>Subordinated LT II 10NC5 7.500%</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>

<p>May 2005</p> <p>\$100,000,000+</p>  <p>Bank Aval</p> <p>Equivalent denominated in Ukrainian Hryvnia</p> <p>Sole Structurer</p> <p>Merrill Lynch</p>	<p>January 2005</p> <p>\$150,000,000</p>  <p>Alfa Bank</p> <p>7.750% due 2007 Off EMTN Programme</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>Oct 2004 / Feb 2005</p> <p>\$300,000,000</p>  <p>Rosbank</p> <p>Securitization</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>March 2004</p> <p>\$600,000,000</p>  <p>Ukraine</p> <p>International Bond Offering 6.875%</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>July 2004</p> <p>\$1,250,000,000</p>  <p>Gazprom</p> <p>Debut Secured Public Debt Offering 7.201%</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>September 2004</p> <p>\$180,000,000</p>  <p>Alfa Bank</p> <p>First Issuance Off EMTN Programme</p> <p>Joint Lead Manager</p> <p>Merrill Lynch</p>	<p>September 2004</p> <p>\$250,000,000</p>  <p>Bank of Moscow</p> <p>Debut Eurobond 8.000% due 2009</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>2003</p> <p>\$225,000,000</p>  <p>Bank TuranAlem</p> <p>Senior Eurobond 7.875% due 2010</p> <p>Joint Lead Manager and Bookrunner</p> <p>Merrill Lynch</p>	<p>2002</p> <p>\$175,000,000</p>  <p>Alfa Bank</p> <p>Senior Eurobond</p> <p>Joint Bookrunner</p> <p>Merrill Lynch</p>	<p>2002</p> <p>\$400,000,000</p>  <p>TNK-BP</p> <p>Senior Eurobond 11.000% due 2006</p> <p>Joint Lead Manager</p> <p>Merrill Lynch</p>	<p>2001</p> <p>€400,000,000</p>  <p>City of Moscow</p> <p>Global Bond Offering 10.950% due 2006</p> <p>Joint Lead Manager</p> <p>Merrill Lynch</p>
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Source: C-Bonds, League table for international bond issues, Russia and CIS, 2006

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